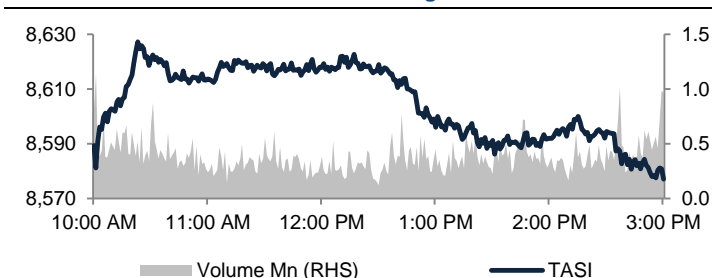


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,590	8,627	8,574	0.3	9.7
NomuC	3,877	3,911	3,846	0.5	39.6

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,676	(0.3)	(3.6)	17.7
Materials	5,280	0.2	0.6	16.4
Capital Goods	3,966	(0.3)	1.7	-17.7
Commercial Service	4,513	0.1	9.1	19.2
Transportation	3,836	(0.5)	10.3	22.7
Consumer Durables	3,552	(0.1)	(3.0)	-85.7
Consumer Services	3,506	0.6	18.9	303.0
Media	11,044	1.6	8.5	62.6
Retailing	7,576	0.6	10.4	35.5
Food & Staples	6,552	0.6	10.2	25.9
Food & Beverages	4,227	0.5	8.7	63.2
Healthcare	3,878	0.1	3.2	20.3
Pharma & Bio Tech	3,298	(2.0)	(15.0)	23.0
Banks	8,294	0.4	15.0	14.9
Diversified Financials	3,361	0.2	(3.4)	-27.0
Insurance	4,392	0.2	5.2	83.3
Telecom	7,031	(0.0)	30.1	36.6
Utilities	4,538	1.5	34.7	235.3
REITs	3,836	(0.2)	5.9	16.8
Real Estate	3,176	(0.4)	(1.5)	23.0
Software & Services	5,944	0.0	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,543	8,553	8,712	2.91

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.3	331.4	374.5
Previous week	15.2	562.9	589.8

## Top Gainers

Company	Price	Change%
SPPC	13.74	4.1
ALHOKAIR	21.80	3.2
APC	11.02	3.2
NCLE	27.00	3.1
BSFR	38.00	3.0

## Top Losers

Company	Price	Change%
ZAIN KSA	12.70	-8.6
FITAIHI GROUP	11.10	-2.1
SPIMACO	25.00	-2.0
SISCO	15.10	-2.0
ALDREES	41.45	-1.9

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.40	-0.3
NCB	51.70	0.0
SABIC	103.40	-0.8
STC	112.80	0.7
Riyad	27.00	1.9

## Major Economic News

- According to the data published by the General Authority for Statistics (GASTAT), prices of construction materials in KSA were mixed in H1-19, with steel and cement increasing 3.3% and 1.6% Y/Y, respectively. Ready-mix concrete rose 0.3% Y/Y in the same period. Cable and wood prices fell 2.0% and 0.2% Y/Y, respectively in H1-19. (Source: Argaam)
- According to the data issued by the Joint Organizations Data Initiative (JODI), KSA's oil exports fell by 3.2% M/M to 6.7mn barrels per day (mbd) in June 2019. Oil exports declined 7.2% Y/Y in June, as against the same month last year. KSA's crude output rose 1.1% M/M to 9.8 mbd in the same period. (Source: Argaam)

## Major Corporate News

- Knowledge Economic City (KEC) signed the designs works agreement for Madinah Gate project with the international project planning firm, IBI, worth SAR 13.6mn. The designs works will take about three years and will have an estimated cost of SAR 385.0mn. The project, comprising of three main stages, will be constructed on a total area of 37,000 sqm, with 22,000 sqm allocated for the first phase. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Fawaz Alhokair Co.*	224	243.1	(8.9)	(48.8)	N.M.
Tourism Enterprise Co.	0.2	(1.3)	N.M.	1.3	(80.6)
National Gas & Indus Co.	17.8	32.4	(44.9)	101.7	(82.5)
Al-Baha Inv. and Dev. Co.	0.2	(11.4)	N.M.	(0.6)	N.M.
Saudi Fisheries Co.	(10.2)	(6.8)	N.M.	(9.2)	N.M.
Tabuk Agri. Dev. Co.	(66.6)	6.6	N.M.	(23.5)	N.M.
Savola Group.	110.2	140.7	(21.7)	6.3	1,649

\* Q1 results ending in June 2019

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,589.8 on Tuesday. The value traded stood at SAR 2.9bn (down 15.5% over previous day), while the advance-decline ratio stood at 77/94. The parallel market index increased 0.5% to 3,877.0 points. The value traded stood at SAR 0.8mn (down 15.5% over previous day). Most sectors in the main market ended in the green. Media and Utilities (up 1.6% and 1.5%, respectively) advanced the most; Pharma & Bio Tech and Transportation (down 2.0% and 0.5%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,789	-0.1	-4.4	10.2
Abu Dhabi (ADX)	5,069	0.8	-4.7	3.1
Kuwait (KSE)	4,823	0.0	-1.2	1.8
Qatar (QE)	9,895	0.9	-5.8	-3.9
Oman (MSM)	3,890	0.5	3.4	-10.0
Bahrain (BSE)	1,535	0.4	-0.8	14.8
Egypt (EGX30)	14,428	0.9	7.7	10.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	25,962	-0.7	-3.4	11.3	18.5
Nasdaq	7,664	-0.7	-2.3	21.1	24.3
S&P 500	2,901	-0.8	-2.7	15.7	20.2
FTSE 100	7,125	-0.9	-6.1	5.9	14.2
Germany DAX 30	11,651	-0.5	-4.4	10.3	16.7
France CAC 40	5,345	-0.5	-3.2	13.0	17.2
Japan Nikkei 225	20,677	0.6	-3.9	3.3	14.4
Hong Kong Hang Seng	26,232	-0.2	-5.6	1.5	10.6
China Shanghai Composite	2,880	-0.1	-1.8	15.5	11.9
Australia ASX 200	6,545	1.2	-3.9	15.9	17.1
India Sensex	37,328	-0.2	-0.4	3.5	22.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.6	1.8	-7.4	13.7
Brent Crude (\$/bbl)	60.0	0.5	-7.9	11.6
Texas crude (\$/bbl)	56.2	-0.1	-4.0	24.4
Natural Gas (\$/mmbtu)	2.22	0.4	-0.7	-24.6
Gold (\$/oz)	1,507	0.8	6.6	17.5
Silver (\$/oz)	17.1	1.5	5.3	10.6
Steel (\$/ton)	585	0.5	-3.5	-18.9
Iron Ore (CNY/MT)	729	-1.0	-25.1	34.8
Wheat (\$/bu)	460	-1.2	-5.6	-8.6
Corn (\$/bu)	360	-1.5	-10.2	-4.1
Sugar (\$/lb)	11.4	-0.3	-6.3	-4.9
SMP* (EUR/MT)	2,140	-0.5	2.3	18.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.152	0.0	-11.4	-65.6
Saudi Arabia (SAIBOR)	2.450	-0.7	-17.7	-52.5
UAE (EIBOR)	2.443	-1.5	-13.3	-39.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.794	-2.8	3.2	-11.1
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 21, 2019

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.1%, while Abu Dhabi increased 0.8%. Qatar, Oman, Bahrain and Egypt increased 0.9%, 0.5%, 0.4% and 0.9%, respectively. Meanwhile, Kuwait remained flat.
- According to the US Redbook same store sales increased 4.9% in the week ended August 17, compared with a rise of 4.4% in the prior month. According to this report, retail sales in August are trailing at roughly the same pace as the previous month. (Source: Econoday)
- Hong Kong CPI rose 0.5% M/M in July compared with an increase of 0.6% in the prior month. On a Y/Y basis, the CPI surged 3.3% in July compared with an increase of 3.3% in June. Headline CPI climbed 0.5% on the month after advancing 0.6% earlier. (Source: Econoday)
- Oil prices rose 0.5% on Tuesday on a hope that US-China trade worries would ease and on confidence that major economies would pass stimulus actions to counter a possible global economic slowdown that could affect oil demand.
- Gold prices rose 0.8% on Tuesday as a fall in US Treasury yields sustained the metal's appeal as a haven investment.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.2	-0.2	-0.3	2.1
Euro	1.11	0.2	0.2	-3.2
Japanese Yen	106.2	-0.4	-2.3	-3.0
Sterling Pound	1.22	0.4	0.1	-4.6
Chinese Yuan	7.06	0.1	2.6	2.7
Indian Rupee	71.5	0.1	3.9	2.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.5	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.55	0.0	0.3	-7.3

## Corporate Calendar

Date	Company	Event
21 <sup>st</sup> Aug	NCB	Cash Dividend Distribution
26 <sup>th</sup> Aug	STC	Cash Dividend Distribution
26 <sup>th</sup> Aug	BJAZ	Cash Dividend Distribution
28 <sup>th</sup> Aug	AlSorayai Group	EGM
29 <sup>th</sup> Aug	Arabian Cement	Cash Dividend Distribution
29 <sup>th</sup> Aug	GASCO	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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